

CONSTITUTION
of the International Numismatic Commission (INC)
adopted on September 14th, 2003 in Madrid

Art. 1. *Purpose.* The purpose of the INC is to promote numismatics and related disciplines by facilitating cooperation among individuals and institutions in the field of numismatics and related disciplines.

Art. 2. *Membership.* The following organisations may become members of the INC:

- a Public numismatic collections,
- b. Universities, non-commercial numismatic organisations, institutions and societies (local, national and international),
- c. Mints.

Members shall be admitted by the Council and shall pay an annual subscription determined by the Council. Failure to pay the subscription shall terminate membership. Membership will commence from the date of payment of the first annual subscription.

Art. 3. *Honorary members.* The INC can elect individuals as honorary members at its Meetings on proposal of the Council. Honorary members do not pay the annual subscription but have the same rights as ordinary members.

Art. 4. *Meetings.* The INC must hold a General Meeting at each International Numismatic Congress, which in principle should take place every six years. If there is no International Numismatic Congress within seven years after the last congress, a Meeting must be organized on a different occasion to be fixed by the Council. Each ordinary member may designate one voting delegate to the General Meeting. A delegate may not represent more than three ordinary members. Members who have not paid their subscription may not vote. Honorary members may vote only in person.

Art. 5. *Council.* The Council of the INC consists of nine members if possible including representatives of each of the categories in article 2. The Council members shall be elected at the General Meeting. Their term ends at the next General Meeting; they can be re-elected only once. The Council shall meet at least annually. The Council constitutes itself, i.e. it elects the President and distributes other offices. In the event of death or resignation of a member, the Council shall have the right to co-opt a replacement until the General Meeting.

Art. 6. *Officers.* The officers of the INC shall be the President, two Vice-Presidents, the Secretary, the Treasurer. These officers shall be elected immediately after the election of the Council and shall serve at the pleasure of the Council. When the Council changes, the Treasurer will remain in office until the end of the calendar year.

Art. 7. *Duties of the Council.* The duties of the Council shall include admitting new members; preparing and publishing a budget and fixing the subscription; disseminating information among the membership (particularly through the annual report, in the *Compte rendu*, and *Newsletters*); extending patronage to particular projects, publications and conferences, organising the International Numismatic Congress and all other activities consistent, in the opinion of the Council, with the purpose of the INC.

Art. 8. *Finance.* The expenses of administration and publications are covered, by annual subscriptions, by gifts, by legacies and grants.

Art. 9. *Seat.* The seat of the INC is the office of the President.

Art. 10. *Change of Constitution.* The constitution may be changed by a two thirds majority of the votes cast at the General Meeting. Notice of proposed changes must be given to the members in writing at least three months prior to the Meeting.

Art. 11. *Dissolution.* The INC may be dissolved by a majority of two thirds of the votes cast at the General Meeting.